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Utsteder:	Magseis ASA
Instrument:	MSEIS - Magseis
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Tittel:	New share capital registered
Meldingstekst:	<p>NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION INTO OR IN THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA. THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER TO SUBSCRIBE OR PURCHASE ANY OF THE SECURITIES DESCRIBED HEREIN</p> <p>New share capital registered</p> <p>Reference is made to the stock exchange announcement published by Magseis ASA ("Magseis" or the "Company") on 26 January 2018 regarding the completed private placement (the "Private Placement") of 6,089,239 new shares in tranche 1 (the "Tranche 1 Shares") and 10,577,428 new shares in tranche 2 (the "Tranche 2 Shares"), raising NOK 300 million in gross proceeds.</p> <p>The share capital increase pertaining to the Tranche 1 Shares was today registered with the Norwegian Register of Business Enterprises (Nw.: Foretaksregisteret). Following the registration, the registered share capital of the Company is NOK 3,349,081.50 comprising of 66,981,630 shares, each with a par value of NOK 0.05.</p> <p>The Tranche 1 Shares have been issued on the Company's ordinary ISIN and will be admitted to listing and trading on Oslo Axess on 1 February 2018.</p> <p>ABG Sundal Collier ASA and Arctic Securities AS acted as Joint Lead Managers and Bookrunners for the Private Placement.</p> <p>This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.</p> <p>For further information, please contact:</p> <p>Per Christian Grytnes, Acting CEO Tel: +47 48 21 48 21 Email: pc.grytnes@magseis.com</p> <p>Contact: Mikkel Ektvedt, CFO Tel: +47 91 84 84 88 Email: mikkkel.ektvedt@magseis.com</p>

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Magseis is a rapidly growing Norwegian geophysical company providing ocean bottom seismic ("OBS") acquisition. The Company's proprietary Marine Autonomous Seismic System ("MASS") enables highly cost-efficient acquisition and delivers superior data quality. The Company is headquartered in Oslo, Norway and has offices in Norway, Sweden, the United States and Singapore.

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This press release contains forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although Magseis ASA believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements

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