

MeldingsID:	438362
Innsendt dato:	09.11.2017 16:08
UtstederID:	SBO
Utsteder:	Selvaag Bolig ASA
Instrument:	-
Marked:	XOSL
Kategori:	HALVÅRSRAPPORTER OG REVISJONSBERETNINGER / UTTALELSER OM FORENKLET REVISORKONTROLL
Informasjonspliktig:	Ja
Lagringspliktig:	Ja
Vedlegg:	CMU presentation.pdf
Tittel:	CORRECTION: Selvaag Bolig ASA: Capital market update: creating value through long-term development of new homes

Meldingstekst:

This is a correction of the announcement from 07:00 09.11.2017 CET. Reason for the correction: PDF of CMU-presentation added as attachment

In connection with the presentation of its interim results for the third quarter of 2017, Selvaag Bolig will today provide the capital market with an update on its goals and strategies for value creation as well as a review of its business model and views on housing market trends.

Selvaag Bolig pursues long-term housing developments and contributes to meeting the persistent demand for new homes in Norway's largest regions and growth areas - Greater Oslo, Bergen, Stavanger and Trondheim. Its goal is to be a leading housebuilder in Norway measured by volume, profitability and efficiency.

"Norway has changed considerably in recent decades," notes Selvaag Bolig CEO Baard Schumann. "The population is growing, and the towns are attracting ever more residents. That has created a big demand for new homes in and around the urban centres. Combined with low interest rates on residential mortgages and limited unemployment, this means we expect sales of new homes to grow in 2018 and 2019."

Presentation in the Kiefer Room, Astrup Fearnley Museum, Tjuvholmen, from 09.00 CET

Presentations will be given by CEO Baard Schumann, CFO Sverre Molvik, Olav Selvaag from shareholder Selvaag Gruppen, and Nejra Macic from Prognosesenteret, an independent analysis company which specialises in the construction and property markets. Members of the Selvaag Bolig board will also be present at the event and make themselves available during breaks and lunch.

Venue: Kiefer Room, Astrup Fearnley Museum, Strandpromenaden 2, NO-0252 Oslo, Norway

Programme:

09.00-09.30 Q3 2017 presentation

09.40-10.10 Long-term housing development, Baard Schumann, CEO

10.10-10.50 Value creation, Sverre Molvik, CFO

10.50-11.00 Selvaag Gruppen's ownership perspective, Olav Selvaag, Selvaag Gruppen

11.15-11.45 The need for new housing in Norway, Nejra Macic, Prognosesenteret

11.45-12.20 Developing good projects from a solid land bank, Baard Schumann, CEO

12.20-12.30 Strategic priorities and outlook, Baard Schumann, CEO, and Sverre Molvik, CFO

All presentations will be given in Norwegian, with supporting materials in English.

Webcast and presentation materials

The presentation can be downloaded here

The presentations will be transmitted by webcast. The webcast is available here and on the company's website. It will be possible to ask questions via the web. An English transcript of the webcast will be available within 24 hours.

Further information from

Baard Schumann, CEO, Selvaag Bolig ASA
Telephone: +47 940 80 000, e-mail: bs@selvaagbolig.no

Sverre Molvik, CFO, Selvaag Bolig ASA
Telephone: +47 401 00 585, e-mail: smo@selvaagbolig.no

Selvaag Bolig ASA is a residential property developer controlling the entire value chain from acquisition of land to sale of homes. The company has several thousand homes under development at any given time, and focuses on the growth areas in and around Greater Oslo, Bergen, Stavanger and Trondheim. Selvaag Bolig represents a continuation of Selvaag's 70-year history and experience, and offers a broad variety of property types marketed under the brand names Start, Hjem and Pluss. The company is headquartered at Ullern in Oslo.

www.selvaagboligasa.no/en

This information is subject to the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.