

**BANK GUARANTEE NO. 555 / 1430 91 07315**

*Creditor:* The shareholders in Weifa ASA

*Debtor:* Karo Pharma AB (publ), corporate identity no. 556309-3359 and with registered address Nybrokajen 7, 111 48 Stockholm, Sweden.

**BANK GUARANTEE ISSUED IN CONNECTION WITH KARO PHARMA AB'S COMPULSORY ACQUISITION OF THE OUTSTANDING SHARES IN WEIFA ASA.**

In connection with the decision by the board of directors of Karo Pharma AB (publ) of 12 October 2017 to carry out a compulsory acquisition of all outstanding ordinary shares in Weifa ASA not already held by the Offeror (the "**Minority Shares**") in accordance with section 6-22 of the Norwegian Securities Trading Act and section 4-25 of the Norwegian Public Limited Companies Act as applicable (the "**Compulsory Acquisition**"), and at the request of and for the account of the Offeror, we, Swedbank AB, a company organized and existing under the laws of Sweden, acting through its Norwegian branch Swedbank Norge located at Filipstad brygge 1, 0252 Oslo, Norway ("**Swedbank Norge**"), unconditionally guarantee as for our own debt (in Norw.: "*selvskyldnergaranti*"), in favor of the shareholders in Weifa ASA, correct settlement of the redemption price for the Minority Shares.

Our liability under this guarantee is limited to the correct settlement of (i) the redemption price for the Minority Shares of NOK 35.00 per Minority Share for 918,717 shares, i.e. **NOK 32,155,095**; and (ii) interest on late payment for a period of four weeks ("late payment interests"), cf. Act on Interest on Overdue Payment, etc., dated 17 December 1976 no. 100. No other claims will be covered by the guarantee.

Our total liability under this guarantee will in no circumstance exceed NOK 32,155,095 (Norwegian Kroner Thirty Two Million One Hundred and Fifty Five Thousand and Ninety Five), plus additional statutory interest on late payment for a period of four weeks.

This guarantee will remain in effect as from 19 October 2017 until and including 17 November 2017, and any written notice of claim must be received by Swedbank Norge no later than at 16:30 hours on 17 November 2017.

Written notice of claim under this guarantee shall be submitted to:

Swedbank Norge  
Postal address: P.O. Box 1441 Vikta, 0115 Oslo, Norway  
Visiting address: Filipstad brygge 1, 0252 Oslo, Norway  
Tel.: (+47) 2323 82 12, Fax: (+47) 2323 8011

and must be accompanied by:

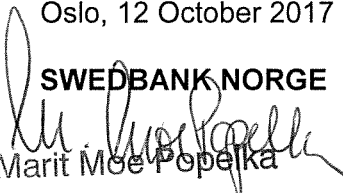
- a) evidence that the claimant was the owner of the Minority Shares;
- b) a written confirmation from the minority shareholder or its attorney, confirming that correct settlement for the actual Minority Shares has not been effected, and that the amount claimed has not otherwise been paid to the minority shareholder neither directly nor indirectly, by or on behalf of the Offeror.

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Pursuant to section 6-10 of the Norwegian Securities Trading Act of June 29, 2007 No. 876 the guarantee amount under this guarantee may be reduced on certain terms and conditions.

This guarantee shall be governed by and construed in accordance with Norwegian law. It is requested that this document be returned to the Guarantor upon expiry.

Oslo, 12 October 2017

  
**SWEDBANK NORGE**  
Marit Moe Popelka

  
BARBRØ TVEITE